

**11 NCAC 13 .0411 NOTICE TO COMMISSIONER**

Each corporate motor club licensee shall advise the Commissioner in writing within ten days of:

- (1) the name and resident address of each new stockholder owning ten percent or more of any class of outstanding capital stock of the motor club;
- (2) each director or officer who terminates or alters his status with the motor club;
- (3) the name and address of each person who becomes an officer or director of the motor club; and
- (4) each new employee hired to act as a salesman, representative or agent.

*History Note: Authority G.S. 58-2-40; 58-69-20(5);  
Eff. February 1, 1976;  
Readopted Eff. January 1, 1978;  
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. June 25, 2016.*